

Ref. No: W409455782

Date: Mar 21, 2025

DILIPRAO DADASAHEB CHAVAN

A/P SHOP NO

14,15,16,23,29,30,31,21,22,28B,29,30,37,,6,7,8,9,10 MORYA

ARCADE FINAL PLOT NO 482

R S NO 707 T P SCHEME 1 SHANIWAR PETH KARAD TAL

KARAD DIST SATARA KARAD

SATARA

MAHARASHTRA

415110

Risk Assumption Letter

Dear Sir/Madam,

Thank you for choosing ICICI Lombard as your preferred General Insurance service provider. We understand that you have different choices available, and appreciate the fact that you have placed your trust in us.

Please find attached herewith Policy No. 1021/385470603/00/000 which has been issued based on the details furnished to us on Mar 21, 2025.

Please go through the details as furnished in the format and also as provided in the policy document to ensure that they are in order. If you feel that there are any discrepancies/variations, please write to us immediately for the necessary changes/rectification. In the absence of any communication from you in this regard within a period of 15 days of receipt of this letter, we would understand that you have accepted the contents and the coverage to be in accordance with your proposal.

Thank you once again and look forward to a lasting relationship.

Yours sincerely

Gaurav Anora

ICICI Lombard General Insurance Company Ltd

SYSES00172313741

ICICI LOMBARD MSME SURAKSHA KAVACH (COMPLETE FIRE INSURANCE)

SCHEDULE

Insured Details

Policy Number	1021/385470603/00/000
Issued At	MUMBAI
Name of the Insured	DILIPRAO DADASAHEB CHAVAN
Mailing Address of the Insured	A/P SHOP NO 14,15,16,23,29,30,31,21,22,28B,29,30,37,,6,7,8,9,10 MORYA ARCADE FINAL PLOT NO 482, R S NO 707 T P SCHEME 1 SHANIWAR PETH KARAD TAL KARAD DIST SATARA KARAD, SATARA, MAHARASHTRA - 415110

Are you or any of the proposed applicants/beneficial owner a PEP* or Family member/ Close relatives/Associates of PEPs*?	No
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Intermediary Details

Agency/Broker Code	202147635737
Agency/Broker Name	SHAINAJ AMJAD SHAIKH
Agent's/Broker's Mobile No.	9067887858
Agent's/Broker's Email ID	amjadshaikh3384@gmail.com

Policy Details

Period of Insurance	From : 00:00 Hours of 21/03/2025 To : 23:59 Hours of 20/03/2026
Hypothecation Details	As per annexure I
Details of Property Insured	As per Annexure II

Details of Sum Insured

Interest covered:	Sum Insured
Basic Cover (°):	32600000

Premium computation

Premium excluding Terrorism (°)	: 38136
Net Premium (°)	: 38136
SGST	: 3432.24
CGST	: 3432.24
Total Amount	: 45000

Clauses / Conditions / Warranties

Subject to Clause(s) / Endorsement(s) as attached herewith

- 1 Earthquake (Fire and Shock)
- 2 Reinstatement Value Policies
- 3 Designation of Property Clause
- 4 Agreed Bank Clause
- 5 Local Authorities Clause

Subject to Conditions as mentioned below:

- 1 Excess: For location having Sum Insured up to Rs. 5 Crore: Rs 5,000/- for each and every claim and For location having Sum Insured above Rs. 5 Crore: 5% of claim amount subject to minimum of Rs. 10,000 for each and every claim.
- 2 No cover for storage or manufacturing of any kind of single use plastics or like, under the scope of this policy.
- 3 The Policy shall be void-able in the event of mis-representation, mis-description or non - disclosure of any material particular
- 4 Warranted that the claims experience is nil for last 3 years

Subject to Warranties as mentioned below

- 1 Warranted any contents in basement are excluded from the scope of cover
- 2 Warranted that construction type is RCC

ICICI Lombard General Insurance Company Limited

IRDA Reg. No. 115

CIN: L67200MH2000PLC129408

UIN : IRDAN115RPPR0010V01202425

ICICI LOMBARD MSME SURAKSHA KAVACH
(COMPLETE FIRE INSURANCE)

Mailing Address:
601 & 602, 6th Floor, Interface 16
New Linking Road, Malad (West)
Mumbai - 400 064

Registered Office Address
ICICI Lombard House, 414, Veer Savarkar
Marg, Near Siddhi Vinayak Temple,
Prabhadevi, Mumbai 400 025

Toll free no : 1800 2666
Alternate no : 86552 22666 (chargeable)
E-mail : customersupport@icicilombard.com
Website : www.icicilombard.com



Please scan QR Code or click https://www.icicilombard.com/docs/default-source/default-document-library/pw_msme_pdf for Policy Wordings.

GSTIN No.	: 27AAACI7904G1ZN
Place of Business	: 414, ICICI Lombard House Veer Sawarkar Marg Mumbai-Prabhadevi Maharashtra 400025
Category	: General Insurance Business Services 9971.

The stamp duty of ` 0.5 paid in cash or by demand draft or by pay order, vide Reciept / Challan No. CSD10520244764 dated Oct 04, 2024.

Subject otherwise to terms and conditions of **ICICI LOMBARD MSME SURAKSHA KAVACH (COMPLETE FIRE INSURANCE)** Policy.

Signed for and on behalf of the ICICI Lombard General Insurance Company Limited, at Mumbai on Mar 21, 2025.

Gaurav Arora

ICICI Lombard General Insurance Company Ltd.



Click [here](#) or scan the QR code to view the Customer Information Sheet (CIS). It provides an overview of the policy features, service and claim processes, as well as other important terms.

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Alternate no : 86552 22666 (chargeable)

E-mail : customersupport@icicilombard.com

Website : www.icicilombard.com

Annexure – I**HYPOTHECATION DETAILS**

Attached to and forming a part of Policy No. : 1021/385470603/00/000

Sr. No.	Name of the Bank	Type of charge
1	IDBI BANK	Hypothecation

Annexure – II**DETAILS OF PROPERTY INSURED**

Attached to and forming a part of Policy No. : 1021/385470603/00/000

Location of Risk 1 : A/P SHOP NO 14,15,16,23,29,30,31,21,22,28B,29,30,37,,6,7,8,9,10 MORYA ARCADE FINAL PLOT NO 482--R S NO 707 T P
SCHEME 1 SHANIWAR PETH KARAD TAL KARAD DIST SATARA KARAD----415110- MAHARASHTRA--SATARA

Occupancy 1 : Shops dealing in non - hazardous goods

Sections	Sum Insured
Building (With Plinth and Foundation)	32600000

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(COMPLETE FIRE INSURANCE)**Mailing Address:**601 & 602, 6th Floor, Interface 16
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Mumbai - 400 064**Registered Office Address**ICICI Lombard House,414, Veer Savarkar
Marg,Near Siddhi Vinayak Temple,
Prabhadevi, Mumbai 400 025**Toll free no** : 1800 2666**Alternate no** : 86552 22666 (chargeable)**E-mail** : customersupport@icicilombard.com**Website** : www.icicilombard.com

Special Clause

Agreed Bank Clause

If You have mortgaged, hypothecated or created any security over any Insured Property in favour of a Bank, and the Bank has an interest in the Policy, the name of such Bank will also be shown in the Policy Schedule under the title 'Agreed Bank Clause'. If You choose to add the name of such Bank at any time during the Policy Period this will be shown as an Endorsement. In this Clause, the word 'Bank' includes any financial institution.

Under this Clause, You agree as follows:

- i. If You have mortgaged, hypothecated or created any security over any Insured Property in favour of a Bank, and the Bank has an interest in the Policy, the name of such Bank will also be shown in the Policy Schedule under the title 'Agreed Bank Clause'. If You choose to add the name of such Bank at any time during the Policy Period this will be shown as an Endorsement. In this Clause, the word 'Bank' includes any financial institution.
- ii. When We pay the amount to the Bank, Our liability under this Policy will be discharged, and will be binding on all of You and all persons named as the insured.
- iii. Any notice or communication We make to the Bank under the provisions of this Policy shall be sufficient notice or communication to You.
- iv. Any settlement or compromise that We make with the Bank will be binding on You and all persons named as the insured. However, such settlement or compromise will not affect the rights of the Bank to recover any amount from You or any other person.
- v. If You make any change in the use of the Insured Property or Your Premises or sell or transfer the Insured Property, such actions will not prejudice the interest of the Bank under the Policy and this Clause, unless the condition has been broken by the Bank or its employees.
- vi. If You commit any act or omission that will increase the risk, the insurance cover will not be invalidated. However, the Bank shall notify Us of any change or ownership, or alterations and increase in risks as soon they become known to the Bank, and shall pay additional premium from the time of such change.
- vii. When We pay the amount to the Bank, We will become legally and automatically subrogated to all rights of the Bank to the extent of such payment. This will not impair or prejudice the rights of the Bank to recover any amount from You or any other person.

N.B: The Bank shall mean the first named Financial Institution/Bank named in the policy.

Add-ons

This is an additional cover that extends the insurance cover that We give under the ICICI Lombard MSME Suraksha Kavach (Complete Fire Insurance) Insurance. We give these additional covers if You have applied to and paid premium for the covers and We have accepted to give covers to You.

Riot, Strike and Malicious Damage

Loss of or visible physical damage or destruction by external violent means directly caused to the property insured but excluding those caused by

- a. total or partial cessation of work or the retardation or interruption or cessation of any process or operations or omissions of any kind.
- b. Permanent or temporary dispossession resulting from confiscation, commandeering, requisition or destruction by order of the Government or any lawfully constituted Authority.
- c. Permanent or temporary dispossession of any building or plant or unit of machinery resulting from the unlawful occupation by any person of such building or plant or unit or machinery or prevention of access to the same.
- d. Burglary, housebreaking, theft, larceny or any such attempt or any omission of any kind of any person (whether or not such act is committed in the course of a disturbance of public peace) in any malicious act.

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If we alleges that the loss/damage is not caused by any malicious act, the burden of proving the contrary shall be upon You .

Storm, Cyclone, Typhoon, Tempest, Hurricane, Tornado, Flood and Inundation

Nowwithstanding anything contained here to the contrary , policy is extended to cover Loss, destruction or damage directly caused by Storm, Cyclone, Typhoon, Tempest, Hurricane, Tornado, Flood or Inundation excluding those resulting from earthquake, Volcanic eruption or other convulsions of nature. (Wherever earthquake cover is given as an “add on cover” the words “excluding those resulting from earthquake volcanic eruption or other convulsions of nature” shall stand deleted.

Subject otherwise to the terms and conditions of the policy

Earthquake, Volcanic eruption or other convulsions of nature.

Nowwithstanding anything contained here to the contrary, policy is extended to cover Loss, destruction or damage directly caused by Earthquake, Volcanic eruption or other convulsions of nature subject to the Sum Insured for this extension is identical to the Sum Insured against the risk covered under main policy except for the value of the plinth and foundations of the building(s) subject to following endorsement wordings:

If option to delete STFI peril is exercised

“In consideration of the additional payment of the premium by the You to us , it is hereby agreed and declared that notwithstanding anything stated in the printed exclusions of this policy to the contrary, this Insurance is extended to cover loss or damage (including loss or damage by fire) to any of the property Insured by this policy occasioned by earthquake , Volcanic eruption or other convulsions of nature including Landslide / Rockslide resulting there from but excluding flood or overflow of the sea, lakes, reservoirs and rivers caused by Earthquake Volcanic eruption or other convulsions of nature.

Provided always that all the conditions of this policy shall apply (except in so far as they may be hereby expressly varied) and that any reference therein to loss or damage by fire shall be deemed to apply also to loss or damage directly caused by any of the perils which this insurance extends to include by virtue of this endorsement.”

In the event of You making any claim for loss or damage under this policy he must (if so required by US) proves that the loss or damage was occasioned by or through or in consequence of earthquake”.

Excess – 5% of each and every claim subject to a minimum of Rs.10, 000/- unless any revision specifically mentioned in policy schedule

In consideration of the additional payment of premium by You to Us it is hereby agreed and declared that notwithstanding anything stated in the printed exclusions of this policy to the contrary, this Insurance is extended to cover loss or damage (including loss or damage by fire) to any of the property Insured by this policy occasioned by or through or in consequence of earthquake Volcanic eruption or other convulsions of nature including flood or overflow of the sea, lakes, reservoirs and rivers and/or Landslide / Rockslide resulting there from. Provided always that all the conditions of this policy shall apply (except in so far as they may be hereby expressly varied) and that any reference therein to loss or damage by fire shall be deemed to apply also to loss or damage directly caused by any of the perils which this insurance extends to include by virtue of this endorsement.

In the event of the You making any claim for loss or damage under this policy he must (if so required by US) proves Excess – 5% of each and every claim subject to a minimum of Rs.10, 000/- unless any revision specifically mentioned

Subject otherwise to the terms and conditions of the policy the contrary shall be upon You.

TAX INVOICE

(ORIGINAL FOR RECIPIENT)

Name of the Customer : DILIPRAO DADASAHEB CHAVAN

Address of the Customer : A/P SHOP NO 14,15,16,23,29,30,31,21,22,28B,29,30,37,,6,7,8,9,10 MORYA ARCADE FINAL PLOT NO 482 R S NO 707 T P SCHEME 1 SHANIWAR PETH KARAD TAL KARAD DIST SATARA KARAD INDIA MAHARASHTRA SATARA PIN - 415110 - 415110

GSTIN/ Unique Id of registered recipient : 27AAWPC8929L2ZT

Invoice Number	1003251808376	ICICI LOMBARD GENERAL INSURANCE COMPANY LIMITED	
Policy Number	1021/385470603/00/000	Bill from Address (IL GSTIN Address)	Flat No. 501, 5th Floor, Metro House, 7B Mangaldas Road, Pune-411 001 Maharashtra, Maharashtra, 411001
Invoice Date	21/03/2025	GSTIN	27AAACI7904G1ZN

Sr. No	Particulars	PAN	SAC Code of service	Amount (`)
1	GENERAL INSURANCE SERVICES	AAACI7904G	997137	38136

Total value of services (Premium Value without Tax) (`)	38136
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Sr No.	Applicable taxes	Rate of applicable taxes (%)	Tax Amount (`)
1	CGST	9	3432.24
2	SGST	9	3432.24
3	IGST	0	0
4	UTGST	0	0
Total Tax Amount (`)			6864.48
Whether tax payable under reverse charge?			No
Tax payable by the receiver (`)			0
Total Premium inclusive Tax (`)			45000.48

Place of Supply: MAHARASHTRA

We hereby declare that though our aggregate turnover in any preceding financial year from 2017-18 onwards is more than the aggregate turnover notified under sub-rule (4) of rule 48, we are not required to prepare an invoice in terms of the provisions of the said sub-rule.

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