



UNITED INDIA INSURANCE COMPANY LIMITED
SHIVAM COMPLEX, 1ST FLOOR, S.NO.106/A/8, SHANKAR MATH, PUNE-SOLAPUR ROAD
PUNE - 411013 MAHARASHTRA
PH: (020) 29994629, (020) 29994624 FAX: EMAIL:

**PCV 4 WHEELER EXCEEDING 6 OR 3 WHEELER EXCEEDING 17
PACKAGE POLICY
UIN. IRDAN545RP0048V01199900
POLICY NO.: 1620003125P111923016
VEHICLE NO.: DD - 01 - Y - 9111**

PERIOD OF INSURANCE
From 00:00 Hrs of 28/10/2025
To Midnight of 27/10/2026

Insured
MR SAMPAT SUBHASH HEGADKAR
MARUTI FREIGHT CARRIER RAKHOLIOPPHIREN ALUMINIUM SILVASSA
396210
DAMAN
DAMAN AND DIU
CONTACT NUMBER: ***4888 (M)**

IMPORTANT NOTICE: KINDLY UPDATE YOUR AADHAAR NO. AND PAN/FORM 60. PLEASE IGNORE IF ALREADY UPDATED.

Agent Name	: SPARKSHIELD INSURANCE BROKER
Agent Code	: PRIVATE LIMITED
Mobile/Landline Number/Email	: BRC0001369
	: 8421887858
	: SPARKSHIELDBROKER@GMAIL.COM

The genuineness of the policy can be verified through "Verify Your Policy" link at www.uiic.co.in.

For any Information, Service Requests, Claim intimation and Grievances please write to 162000@uiic.co.in

Download Customer App(www.uiic.co.in). REGD. & HEAD OFFICE, 24, WHITES ROAD, CHENNAI - 600014.

Website: <http://www.uiic.co.in>

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PCV 4 WHEELER EXCEEDING 6 OR 3 WHEELER EXCEEDING 17 - PACKAGE POLICY
UIN. IRDAN545RP0048V01199900

SCHEDULE

Policy No.	1620003125P111923016		Previous Policy No.		OG-25-2047-1812-00001117	
Insured Details	Customer Id		23515937538			
	Name		MR SAMPAT SUBHASH HEGADKAR			
	Tel (O):		Tel (R)		Fax:	
	Email: *****@gmail.com		Mobile: *****4888			
	Business / Occupation		Housewife			
Period of Insurance	From	00:00 Hrs of 28/10/2025		To	Midnight of 27/10/2026	
Co-Insurance	Type					

Particulars of Vehicle Insured						
Registration No.		Obsolete Vehicle	Engine No.	Chassis No.	Make/Model	Year of Mfg
Vehicle	Trailer (if any)					
DD - 01 - Y - 9111		No	D71063767	MC1M4AKA7SP002643	FORCE MOTORS LTD. / URBANIA 4400WB FM2.6 CR BSVI.2 AC PS ESP 16D RFS BUS	2024
Type of Body		HP/Cubic Capacity		Carrying Capacity	Public/Private	
PASSENGER BUS		2596		17	Public	

Insured's Declared Value						
For Vehicle	For Trailer	Non Electrical Accessories	Electrical/Electronic Accessories	CNG Unit	LPG Unit	Total Value
₹	₹	₹	₹	₹	₹	₹
2750000	0	0	0	0	0	2750000

Registration Authority	Auto Association Membership No.	Geographical Area	Extension
DD01 DIU		INDIA	

Amount in words: Fifty-one thousand thirty-seven rupees only

Persons or classes of persons entitled to drive:-

Any person including insured :

Provided that a person driving holds an effective driving license at the time of the accident and is not disqualified from holding or obtaining such a license.

Provided also that the person holding an effective Learner's license may also drive the vehicle when not used for the transport of passengers at the time of accident and that such a person satisfies the requirements of Rule 3 of the Central Motor Vehicles Rules, 1989.

Limitations as to use

The policy covers use only under a permit within the meaning of Motor Vehicles Act, 1988 or such a carriage falling under Subsection 3 of Section 66 of the Motor Vehicles Act, 1988.

The policy does not cover use for:

- a) Organized Racing
- b) Pace Making
- c) Reliability Trials
- d) Speed Testing
- e) Use whilst drawing a trailer except the towing (other than for reward) of any one disabled mechanically propelled vehicle

Limits of Liability

Under Section II-I (i) Death or bodily injury in respect of any one accident; As per Motor Vehicles Act 1988

Under Section II-I (ii) Damage to third party property in respect of any one claim or series of claims arising out of one event:

750000 /-

Premium:	₹	43,252.00
IGST(18%):	₹	7,785.00
Stamp Duty:	₹	1.00
Total(Rounded Off):	₹	51,037.00
Receipt Number :	10116200025115621759	
Receipt Date:	24/10/2025	
DebitNote Number:		
Document Date:		

Agency/Broker Code:	BRC0001369
SPARKSHIELD INSURANCE	
BROKER PRIVATE LIMITED	
Direct Business:	
Development Officer Code:	

Personal Accident covers for Owner-Driver CSI: ₹ 1500000

This policy is subject to terms and conditions and IMT Endorsement Nos. printed herein / attached hereto 7,21,23,28,38

Imposed Excess	0	Financier Name	Branch	Agreement Type
Voluntary Excess	0			
Compulsory Excess	500			
		CHOLAMANDLAM INVESTMENT AND FINANCE CO. LTD.	Maharashtra	Hypothecation

SCHEDULE OF PREMIUM (IN ₹)			
OWN DAMAGE		LIABILITY	
Basic premium on Vehicle and Accessories		B. Basic - TP	₹ 14,343.00
A. Basic - OD	₹ 6,883.50	Total	₹ 14,343.00
Total	₹ 6,883.50	Add :	
Add :		Compulsory PA for Owner Driver	₹ 275.00
Cover for lamps, tyres, tubes etc	₹ 1,032.53	LL to Paid Driver IMT 28	₹ 50.00
Nil Depreciation Without Excess	₹ 9,178.00	Legal Liability to Passenger	₹ 14,909.00
Sub Total (Additions)	₹ 10,210.53	Sub Total (Additions)	₹ 15,234.00
Less :		Gross TP(B)	₹ 29,577.00
No Claim Bonus 20%	₹ 3,418.81	Gross OD & TP:	
Sub Total (Deductions)	₹ 3,418.81	(A) + (B)	₹ 43,252.00
Gross OD(A)	₹ 13,675.00		

WARRANTED THAT IN CASE OF DISHONOUR OF PREMIUM CHEQUE, THIS DOCUMENT STANDS AUTOMATICALLY CANCELLED "AB-INITIO".

IMPORTANT NOTICE

THE INSURED IS NOT INDEMNIFIED IF THE VEHICLE IS USED OR DRIVEN OTHERWISE THAN IN ACCORDANCE WITH THIS SCHEDULE. ANY PAYMENT MADE BY THE COMPANY BY REASON OF WIDER TERMS APPEARING IN THE CERTIFICATE IN ORDER TO COMPLY WITH THE MOTOR VEHICLES ACT, 1988 IS RECOVERABLE FROM THE INSURED. SEE THE CLAUSE HEADED "**AVOIDANCE OF CERTAIN TERMS AND RIGHT OF RECOVERY**". FOR LEGAL INTERPRETATION, ENGLISH VERSION WILL HOLD GOOD.

Customer GST/UIN No.:		Office GST No.:	27AAACU5552C1ZJ
SAC Code:	997134	Invoice No. & Date:	3125I111923016 & 24/10/2025
Amount Subject to Reverse Charges-NIL			

We hereby declare that though our aggregate turnover in any preceding financial year from 2017-18 onwards is more than the aggregate turnover notified under sub-rule (4) of rule 48, we are not required to prepare an invoice in terms of the provisions of the said sub-rule.

Anti Money Laundering Clause:-In the event of a claim under the policy exceeding ₹ 1 lakh or a claim for refund of premium exceeding ₹ 1 lakh, the insured will comply with the provisions of AML policy of the company. The AML policy is available in all our operating offices as well as Company's web site.

LET US JOIN THE FIGHT AGAINST CORRUPTION. PLEASE TAKE THE PLEDGE AT <https://pledge.cvc.nic.in>.

Date of Proposal and Declaration: 24/10/2025

IN WITNESS WHEREOF, this policy has been signed at DO HADAPSAR 162000 on this 24th day of October 2025

**For and On behalf of
United India Insurance Co. Ltd.**

Affix Policy
Stamp here.

Duly Constituted Attorney:
Underwritten By - SPALIM00 (BROKER) , Approved By - SUR34206(RO
UNDERWRITER NEW)

COMMERCIAL VEHICLES - PACKAGE POLICY
UIN. IRDAN545RP0048V01199900

WHEREAS the insured by a proposal and declaration dated as stated in the Schedule which shall be the basis of this contract and is deemed to be incorporated herein has applied to the Company for the insurance hereinafter contained and has paid the premium mentioned in the schedule as consideration for such insurance in respect of accidental loss or damage occurring during the period of insurance.

NOW THIS POLICY WITNESSETH :

That subject to the Terms Exceptions and Conditions contained herein or endorsed or expressed hereon;

SECTION - I: LOSS OF OR DAMAGE TO THE VEHICLE INSURED

1. The Company will indemnify the insured against loss or damage to the vehicle insured hereunder and/or its accessories whilst thereon

- i) by fire explosion self ignition or lightning;
- ii) by burglary housebreaking or theft;
- iii) by riot and strike;
- iv) by earthquake (fire and shock damage);
- v) by flood typhoon hurricane storm tempest inundation cyclone hailstorm frost;
- vi) by accidental external means;
- vii) by malicious act;
- viii) by terrorist activity;
- ix) whilst in transit by road rail inland- waterway lift elevator or air;
- x) by landslide rockslide.

Subject to a deduction for depreciation at the rates mentioned below in respect of parts replaced :

- 1. For all rubber/ nylon/ plastic parts, tyres and tubes, batteries 50%
- 2. For fibre glass components 30%
- 3. For all parts made of glass Nil
- 4. Rate of depreciation for all other parts including wooden parts will be as per the following schedule :

AGE OF VEHICLE	% OF DEPRECIATION
Not exceeding 6 months.....	Nil
Exceeding 6 months but not exceeding 1 year.....	5%
Exceeding 1 year but not exceeding 2 years.....	10%
Exceeding 2 years but not exceeding 3 years.....	15%
Exceeding 3 years but not exceeding 4 years.....	25%
Exceeding 4 years but not exceeding 5 years.....	35%
Exceeding 5 year but not exceeding 10 years.....	40%
Exceeding 10 years.....	50%

5. Rate of Depreciation for Painting: In the case of painting, the depreciation rate of 50% shall be applied only on the material cost of total painting charges. In case of consolidated bill for painting charges, the material component shall be considered as 25% of total painting charges for the purpose of applying the depreciation.

2. The Company shall not be liable to make any payment in respect of

- (a) consequential loss, depreciation, wear and tear, mechanical or electrical breakdown, failures or breakages nor for damage caused by overloading or strain of the insured vehicle nor for loss of or damage to accessories by burglary, housebreaking or theft unless such insured vehicle is stolen at the same time.
- (b) damage to tyres and tubes unless the vehicle insured is damaged at the same time in which case the liability of the company shall be limited to 50% of the cost of replacement.
- (c) any accidental loss or damage suffered whilst the insured or any person driving the vehicle with the knowledge and consent of the insured is under the influence of intoxicating liquor or drugs.

3. In the event of the vehicle being disabled by reason of loss or damage covered under this Policy the Company will bear the reasonable cost of protection and removal to the nearest repairer and re-delivery to the insured but not exceeding Rs. 750/- for three wheeled vehicles, Rs. 1500/- for taxis and Rs.2500/- for other commercial vehicles in respect of any one accident.

4. The insured may authorise the repair of the vehicle necessitated by loss or damage for which the company may be liable under this Policy provided that :-

- a) the estimated cost of such repair including replacements does not exceed Rs.500/-
- b) the Company is furnished forthwith with a detailed estimate of the cost of repairs; and
- c) the insured shall give the Company every assistance to see that such repair is necessary and the charges are reasonable.

SUM INSURED - INSURED'S DECLARED VALUE (IDV)

The **Insured's Declared Value (IDV)** of the vehicle will be deemed to be the 'SUM INSURED' for the purpose of this policy which is fixed at the commencement of each policy period for the insured vehicle.

The IDV of the vehicle (and accessories if any fitted to the vehicle) is to be fixed on the basis of the manufacturers listed selling price of the brand and model as the insured vehicle at the commencement of insurance/renewal and adjusted for depreciation (as per schedule below).

The schedule of age-wise depreciation as shown below is applicable for the purpose of Total Loss/Constructive Total Loss (**TL/CTL**) claims only.

THE SCHEDULE OF DEPRECIATION FOR FIXING IDV OF THE VEHICLE

AGE OF VEHICLE	% OF DEPRECIATION FOR FIXING IDV
Not exceeding 6 months	5 %
Exceeding 6 months but not exceeding 1 year	15%
Exceeding 1 year but not exceeding 2 years	20%
Exceeding 2 years but not exceeding 3 years	30%
Exceeding 3 years but not exceeding 4 years	40%
Exceeding 4 years but not exceeding 5 years	50%

IDV of vehicles beyond 5 years of age and of obsolete models of the vehicles (i.e. models which the manufacturers have discontinued to manufacture) is to be determined on the basis of an understanding between the insurer and the insured.

IDV shall be treated as the Market Value throughout the policy period without any further depreciation for the purpose of Total Loss (TL) / Constructive Total Loss (CTL) claims.

The insured vehicle shall be treated as CTL if the aggregate cost of retrieval and / or repair of the vehicle, subject to terms and conditions of the policy, exceeds 75% of the IDV of the vehicle.

SECTION - II: LIABILITY TO THIRD PARTIES

1. Subject to the limits of liability as laid down in the Schedule hereto the Company will indemnify the insured in the event of an accident caused by or arising out of the use of the vehicle against all sums including claimant's cost and expenses which the insured shall become legally liable to pay in respect of

- death of or bodily injury to any person caused by or arising out of the use (including the loading and/or unloading) of the vehicle.
- damage to property caused by the use (including the loading and/or unloading) of the vehicle.

PROVIDED ALWAYS THAT :-

- The Company shall not be liable in respect of death, injury damage caused or arising beyond the limits of any carriage way or thoroughfare in connection with the bringing of the load to the insured vehicle for loading thereon or the taking away of the load from the insured vehicle after unloading there from.
 - Except so far as is necessary to meet the requirements of the Motor Vehicle Act the Company shall not be liable in respect of death or bodily injury to any person in the employment of the insured arising out of and in the course of such employment.
 - Except so far as is necessary to meet the requirements of the Motor Vehicle Act in relation to the liability under the Workmen's Compensation Act 1923 the Company shall not be liable in respect of death or bodily injury to any person (other than a passenger carried by reason of or in pursuance of a contract of employment) being carried in or upon entering or mounting or alighting from the insured vehicle at the time of occurrence of the event out of which any claim arises.
 - The Company shall not be liable in respect of damage to property belonging to or held in trust by or in the custody of the insured or a member of the insured's household or being conveyed by the insured vehicle.
 - The Company shall not be liable in respect of damage to any bridge and/or viaduct and/or to any road and/or anything beneath by vibration or by the weight of the insured vehicle and/or load carried by the insured vehicle.
 - Except so far as is necessary to meet the requirements of the Motor Vehicles Act the Company shall not be liable in respect of death and/or bodily injury to any person(s) who is/are not employee(s) of the insured and not being carried for hire or reward, other than owner of the goods or representative of the owner of goods being carried in or upon or entering or mounting or alighting from the insured vehicle described in the Schedule of this Policy.
2. The Company will pay all costs and expenses incurred with its written consent.

3. In terms of and subject to the limitations of the indemnity granted by this section to the insured the Company will indemnify any driver who is driving the insured vehicle on the insured's order or with insureds permission provided that such driver shall as though he/she were the insured observe fulfil and be subject to the terms exceptions and conditions of this policy in so far as they apply.

4. The Company may at its own option
- arrange for representation at any Inquest or Fatal Inquiry in respect of any death which may be the subject of indemnity under this section; and
 - undertake the defence of proceedings in any court of Law in respect of any act or alleged offence causing or relating to any event which may be the subject of indemnity under this section.
5. In the event of the death of any person entitled to indemnity under this policy the Company will in respect of the liability incurred by such person indemnify his/her personal representative(s) in terms of and subject to the limitations of this policy provided that such personal representative(s) shall as though they were the insured observe fulfill and be subject to the terms exceptions and conditions of this policy in so far as they apply.

SECTION - III: TOWING DISABLED VEHICLES

The policy shall be operative whilst the insured vehicle is being used for the purpose of towing any one disabled mechanically propelled vehicle and the indemnity provided by Section II of this policy shall subject to its terms and limitations be extended to apply in respect of liability in connection with such towed vehicle;

Provided always that

- such towed vehicle is not towed for reward
- the Company shall not be liable by reason of this section of this policy in respect of damage to such towed vehicle or property being conveyed thereby.

SECTION - IV: PERSONAL ACCIDENT COVER FOR OWNER-DRIVER

Name Of the Nominee	Age	Name of the Appointee (If Nominee is Minor)	Relationship
legal heir		NA	Spouse

Subject otherwise to the terms exceptions conditions and limitations of this policy, the Company undertakes to pay compensation as per the following scale for bodily injury/ death sustained by the owner-driver of the vehicle in direct connection with the vehicle insured or whilst mounting into/dismounting from or traveling in the insured vehicle as a co-driver, caused by violent accidental external and visible means which independent of any other cause shall within six calendar months of such injury result in:

Nature of injury	Scale of compensation
(i) Death	100%
(ii) Loss of two limbs or sight of two eyes or one limb and sight of one eye	100%
(iii) Loss of one limb or sight of one eye	50%
(iv) Permanent total disablement from injuries other than named above	100%

Provided always that

- compensation shall be payable under only one of the items (i) to (iv) above in respect of the owner-driver arising out of any one occurrence and the total liability of the insurer shall not in the aggregate exceed the sum as per schedule during any one period of

- insurance.
- 2) no compensation shall be payable in respect of death or bodily injury directly or indirectly wholly or in part arising or resulting from or traceable to (a) intentional self injury suicide or attempted suicide physical defect or infirmity or (b) an accident happening whilst such person is under the influence of intoxicating liquor or drugs.
 - 3) Such compensation shall be payable directly to the insured or to his/her legal representatives whose receipt shall be the full discharge in respect of the injury to the insured.

This cover is subject to

- (a) the owner-driver is the registered owner of the vehicle insured herein;
- (b) the owner-driver is the insured named in this policy.
- (c) the owner-driver holds an effective driving licence, in accordance with the provisions of Rule 3 of the Central Motor Vehicles Rules, 1989, at the time of the accident

AVOIDANCE OF CERTAIN TERMS AND RIGHT OF RECOVERY

Nothing in this policy or any endorsement hereon shall affect the right of any person indemnified by this policy or any other person to recover an amount under or by virtue of the provisions of the Motor Vehicles Act, 1988.

But the insured shall repay to the Company all sums paid by the Company which the Company would not have been liable to pay but for the said provision.

GENERAL EXCEPTIONS

The Company shall not be liable under this policy in respect of

- (1) any accidental loss or damage and/or liability caused sustained or incurred outside the geographical area;
- (2) any claim arising out of any contractual liability;
- (3) any accidental loss damage and/or liability caused sustained or incurred whilst the vehicle insured herein is
 - (a) being used otherwise than in accordance with the 'Limitations as to Use'
 - or
 - (b) being driven by or is for the purpose of being driven by him/her in the charge of any person other than a Driver as stated in the Driver's Clause.
- (4)
 - (a) any accidental loss or damage to any property whatsoever or any loss or expense whatsoever resulting or arising there from or any consequential loss.
 - (b) any liability of whatsoever nature directly or indirectly caused by or contributed to by or arising from ionising radiations or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel. For the purposes of this exception combustion shall include any self sustaining process of nuclear fission.
- (5) any accidental loss damage or liability directly or indirectly caused by or contributed to by or arising from nuclear weapons material.
- (6) any accidental loss damage/liability directly or indirectly or proximately or remotely occasioned by contributed to by or traceable to or arising out of or in connection with war, invasion, the act of foreign enemies, hostilities or warlike operations (whether before or after declaration of war), civil war, mutiny, rebellion, military or usurped power or by any direct or indirect consequences of any of the said occurrences and in the event of any claim hereunder the insured shall prove that the accidental loss damage and/or liability arose independently of and was in no way connected with or occasioned by or contributed to by or traceable to any of the said occurrences or any consequences thereof and in default of such proof, the Company shall not be liable to make any payment in respect of such a claim.

DEDUCTIBLE

The Company shall not be liable for each and every claim under Section -I (loss of or damage to the vehicle insured) of this Policy in respect of the deductible stated in the schedule.

CONDITIONS

This policy and the schedule shall be read together and any word or expression to which a specific meaning has been attached in any part of this policy or of the schedule shall bear the same meaning wherever it may appear.

1. Notice shall be given in writing to the Company immediately upon the occurrence of any accidental loss or damage and in the event of any claim and thereafter the insured shall give all such information and assistance as the Company shall require. Every letter claim writ summons and/or process or copy thereof shall be forwarded to the Company immediately on receipt by the insured. Notice shall also be given in writing to the Company immediately the insured shall have knowledge of any impending prosecution inquest or fatal injury in respect of any occurrence which may give rise to a claim under this policy. In case of theft or criminal act which may be the subject of a claim under this Policy the insured shall give immediate notice to the police and co-operate with the Company in securing the conviction of the offender.
2. No admission offer promise payment or indemnity shall be made or given by or on behalf of the insured without the written consent of the Company which shall be entitled if it so desires to take over and conduct in the name of the insured the defence or settlement of any claim or to prosecute in the name of the insured for its own benefit any claim for indemnity or damages or otherwise and shall have full discretion in the conduct of any proceedings or in the settlement of any claim and the insured shall give all such information and assistance as the Company may require.
3. At any time after the happening of any event giving rise to a claim under Section II of this Policy the Company may pay to the insured the full amount of the Company's liability under the Section and relinquish the conduct of any defence settlement or proceedings and the Company shall not be responsible for any damage alleged to have been caused to the insured in consequence of any alleged action or omission of the Company in connection with such defence settlement or proceedings or of the Company relinquishing such conduct; nor shall the Company be liable for any costs or expenses whatsoever incurred by the insured or any claimant or other person after the Company shall have relinquished such conduct.
4. The Company may at its own option repair reinstate or replace the vehicle or part thereof and/or its accessories or may pay in cash the amount of the loss or damage and the liability of the Company shall not exceed:
 - (a) for total loss / constructive total loss of the vehicle - the Insured's Declared Value (IDV) of the vehicle (including accessories thereon) as specified in the Schedule less the value of the wreck.
 - (b) for partial losses, i.e. losses other than Total Loss/Constructive Total Loss of the vehicle - actual and reasonable costs of repair and/or replacement of parts lost/damaged subject to depreciation as per limits specified.
5. The Insured shall take all reasonable steps to safeguard the vehicle from loss or damage and to maintain it in efficient condition and the Company shall have at all times free and full access to examine the vehicle or any part thereof or any driver or employee of the insured. In the event of any accident or breakdown, the vehicle shall not be left unattended without proper precautions being taken to prevent further damage or loss and if the vehicle be driven before the necessary repairs are effected any extension of the damage or any further damage to the vehicle shall be entirely at the insured's own risk.
6. Cancellation:
 - a) The retail policyholder can cancel the policy at any time during the term, by informing the insurer. In case the policyholder cancels the policy, he/she is not required to give reasons for cancellation. The insurer can cancel the policy only on grounds of established fraud, by giving minimum notice of 7 days to the retail policy holder.
 - b) Under no circumstances can the insurer cancel the statutory Motor Third Party Liability Insurance or any other compulsory insurance mandated by law except in case of double insurance or total loss
 - c) The insurer shall-
 - i. Refund proportion premium for unexpired policy period, If the term of the policy is upto one year and there is no claim(s) made during the policy period.

- ii. Refund premium for the unexpired policy period, in respect of the policy with the term more than one year and the risk coverage for such policy years has not commenced.
- d) In all cases minimum premium of Rs.100/- will be retained by the insurer.
7. The due observance and fulfillment of the terms, conditions and endorsements of this policy in so far as they relate to anything to be done or complied with by the insured and the truth of the statements and answers in the said proposal shall be conditions precedent to any liability of the Company to make any payment under this policy.
8. If at the time of occurrence of an event that gives rise to any claim under this policy, there is in existence any other insurance covering the same loss, damage or liability, the Company shall not be liable to pay or contribute more than its ratable proportion of any compensation cost or expense.
9. In the event of the death of the sole insured, this policy will not immediately lapse but will remain valid for a period of three months from the date of the death of insured or until the expiry of this policy (whichever is earlier). During the said period, legal heir(s) of the insured to whom the custody and use of the Motor Vehicle passes may apply to have this Policy transferred to the name(s) of the heir(s) or obtain a new insurance policy for the Motor Vehicle.
- Where such legal heir(s) desire(s) to apply for transfer of this policy or obtain a new policy for the vehicle such heir(s) should make an application to the Company accordingly within the aforesaid period. All such applications should be accompanied by:-
- Death Certificate in respect of the insured
 - Proof of title to the vehicle
 - Original Policy

No Claim Bonus

The insured is entitled to a No Claim Bonus (NCB) on the Own Damage section of the policy if no claim is made or pending during the preceding year(s), as per the following table:

Period of insurance	% of NCB on OD premium
The preceding year	20%
Preceding Two consecutive years	25%
Preceding Three consecutive years	35%
Preceding Four consecutive years	45%
Preceding Five consecutive years	50%

No Claim Bonus will only be allowed provided the policy is renewed within 90 days of the expiry date of the previous policy.

- NB 1:-** In **Liability with Fire and / or Theft Only** policies NCB as above will be applicable only on the Fire and / or Theft component of the premium.
- 2 :-** In **Fire and / or Theft Only** policies the insured is not entitled for NCB.

UIC - 7 ENDORSEMENTS FOR NIL DEPRECIATION ADD ON COVER WITHOUT ADD ON EXCESS

In consideration of payment of additional premium notwithstanding anything to the contrary contained in the policy, it is hereby understood and agreed that in the event of a Partial Loss Claim for repairs to the vehicle insured under the policy if admitted, no depreciation as specified in Section I of the policy shall apply.

Subject otherwise to the terms, conditions, limitations & exceptions of the policy.

IMT ENDORSEMENTS : 7,21,23,28,38

IMT.7. Vehicles subject to Hypothecation Agreement

It is hereby declared and agreed that the vehicle insured is pledged to / hypothecated with CHOLAMANDLAM INVESTMENT AND FINANCE CO. LTD. (hereinafter referred to as the "Pledgee") and it is further understood and agreed that the Pledgee is interested in any monies which but for this Endorsement would be payable to the insured under this policy in respect of such loss or damage to the vehicle insured **as cannot be made good by repair and / or replacement of parts** and such monies shall be paid to the Pledgee as long as they are the Pledgee of the vehicle insured and their receipt shall be a full and final discharge to the insurer in respect of such loss or damage.

It is further declared and agreed that for the purpose of the Personal Accident Cover for the owner-driver granted under this policy, the insured named in the policy will continue to be deemed as the owner-driver subject to compliance of provisions of the policy relating to this cover.

Save as by this Endorsement expressly agreed that nothing herein shall modify or affect the rights or liabilities of the Insured or the Insurer respectively under or in connection with this Policy or any term, provision or condition thereof.

Subject otherwise to the terms exceptions conditions and limitations of this policy.

IMT.21. Special exclusions and compulsory deductible (Applicable to all Commercial Vehicles excluding taxis and motorized two wheelers carrying passengers for hire or reward)

Notwithstanding anything to the contrary contained herein it is hereby understood and agreed that

(a) Special Exclusions except in the case of Total Loss of the vehicle insured, the insurer shall not be liable under Section I of the policy for loss of or damage to lamps tyres tubes mudguards bonnet side parts bumpers and paint work.

(b) Compulsory Deductible in addition to any amount which the insured may be required to bear under para (a) above the insured shall also bear under section I of the policy in respect of each and every event (including event giving rise to total loss/constructive total loss) the first ₹ 500 of any expenditure (or any less expenditure which may be incurred) for which provision is made under this policy and/or of any expenditure by the insurer in the exercise of its discretion under Condition No.4 of this policy.

If the expenditure incurred by the insurer shall include any amount for which the insured is responsible hereunder such amount shall be repaid by the insured to the insurer forthwith.

For the purpose of this Endorsement the expression "event" shall mean an event or series of events arising out of one cause in connection with the vehicle insured in respect of which indemnity is provided under this policy.

Subject otherwise to the terms conditions limitations and exceptions of this Policy.

IMT. 23. Cover for lamps, tyres/tubes mudguards bonnet/side parts bumpers, headlights and paintwork of damaged portion only (For all Commercial Vehicles)

In consideration of payment of an additional premium of ₹ 1032.53, notwithstanding anything to the contrary contained in the policy it is hereby understood and agreed that subject to conditions (a) (b) and (c) hereunder loss of or damage (excluding theft under any circumstances) to lamps tyres/tubes mudguards bonnet/side parts bumpers headlights and paintwork of damaged portion only is covered provided the vehicle is also damaged at the same time.

Subject to: (a) Depreciation as per schedule provided in Section 1 of the policy. It is further understood and agreed that in respect of paint work for the damaged portion only (as referred to above) shall also be as per schedule provided in Section 1 of the policy.

(b) In addition to any amount which the insured may be required to bear under para (a) above, the insured shall also bear 50% of the assessed loss in respect of each and every claim under this Endorsement.

(c) It is also understood that no deductible other than those mentioned in (a) and (b) above shall be applicable in respect of a claim

which become payable under this Endorsement.
Subject otherwise to the terms conditions limitations and exceptions of this Policy

**IMT. 28. LEGAL LIABILITY TO PAID DRIVER AND/OR CONDUCTOR AND/OR CLEANER EMPLOYED IN CONNECTION WITH THE OPERATION OF INSURED VEHICLE
(For all Classes of vehicles.)**

In consideration of an additional premium of ₹ 50 /- notwithstanding anything to the contrary contained in the policy it is hereby understood and agreed that the insurer shall indemnify the insured against the insured's legal liability under the **Workmen's Compensation Act, 1923 , the Fatal Accidents Act, 1855** or at **Common Law** and subsequent amendments of these Acts prior to the date of this Endorsement in respect of personal injury to any paid driver and/or conductor and/or cleaner whilst engaged in the service of the insured in such occupation in connection with the vehicle insured herein and will in addition be responsible for all costs and expenses incurred with its written consent.

Provided always that

(1) this Endorsement does not indemnify the insured in respect of any liability in cases where the insured holds or subsequently effects with any insurer or group of insurers a Policy of Insurance in respect of liability as herein defined for insured's general employees;

(2) the insured shall take reasonable precautions to prevent accidents and shall comply with all statutory obligations;

*(3) the insured shall keep record of the name of each paid driver conductor cleaner or persons employed in loading and/or unloading and the amount of wages and salaries and other earnings paid to such employees and shall at all times allow the insurer to inspect such records on demand.

(4) in the event of the Policy being cancelled at the request of the insured no refund of the premium paid in respect of this Endorsement will be allowed.

Subject otherwise to the terms conditions limitations and exceptions of the Policy except so far as necessary to meet the requirements of the Motor Vehicles Act, 1988.

*In case of Private cars/ motorised two wheelers (not used for hire or reward) delete this para.

**IMT. 38. Legal Liability to Fare paying Passengers excluding liability for accidents to employees of the Insured arising out of and in the course of their employment
(Commercial and Motor Trade Vehicles only)**

(1) For use with Package Policies.

In consideration of an additional premium of ₹ 14909 and notwithstanding anything to the contrary contained in Section II-1 (c) but subject otherwise to the terms, exceptions, conditions and limitations of this policy, the insurer will indemnify the insured against liability at Law for compensation (including Law costs of any claimant) for death of or bodily injury to any person other than a person excluded under Section II-1 (B) being carried in or upon or entering or mounting or alighting from the Motor Vehicle.

Provided always that in the event of an accident occurring whilst the Motor Vehicle is carrying more than the number of persons mentioned in the Schedule hereto as being the licensed carrying capacity of that vehicle in addition to the conductor if any then the Insured shall repay to the Insurer rateable proportion of the total amount which would be payable by the Insurer by reason of this endorsement if not more than the said number of persons were carried in the Motor Vehicle.

Provided further that in computing the number of persons for the purpose of this endorsement any three children not exceeding 15 years of age will be reckoned as two persons and any child in arms not exceeding 3 years of age will be disregarded.

Provided also that the provisions of condition 3 of the Policy are also applicable to a claim or series of claims under this endorsement.

Provided further that in the event of Policy being cancelled at the request of the insured no refund of premium paid in respect of this endorsement will be allowed.

Subject otherwise to the terms, exceptions, conditions and limitations of this Policy.

Claim Procedure

- Inform the insurers immediately, quoting policy no. to enable them to arrange for a survey.
- Inform the police about the accident, if third part injury/property damage is/are also involved.
- Note the names and addresses of witnesses present at the time of accident.
- Submit an estimate of repairs to your insuring office or the nearest office of the Insuring Company.
- Do not undertake the repairs till the insurers approve the estimate of the cost of repairs/replacements.
- Give any additional information, if available. That helps the insurers settle the claim faster.
- Please keep ready and present the following documents to the surveyor for verification when asked for:
 - (a) Driving License (b) R.C. Book
- In case of Commercial Vehicles, please keep ready
 - (a) Route Permit (b) Fitness Certificate (c) Badge (Taxi) also.
- After the repairs are over, you will have to sign a satisfaction certificate and submit to the repairs.

REDRESSAL OF GRIEVANCE

In case of any grievance the Insured Person may contact the company through:

Website: www.uiic.co.in

Toll free: 1800 425 333 33

E-mail: customercare@uiic.co.in

Courier: Customer Care Department, Head Office, United India Insurance Co. Ltd., 19, IV Lane, Nungambakkam High Road, Chennai, Tamil Nadu- 600034

Insured Person may also approach the grievance cell at any of the Company's branches with the details of grievance.

If Insured Person is not satisfied with the redressal of grievance through one of the above methods, Insured Person may contact the grievance officer at customercare@uiic.co.in

For updated details of grievance officer, kindly refer the link <https://uiic.co.in/en/customercare/grievance>

If Insured Person is not satisfied with the redressal of grievance through above methods, the Insured Person may also approach the office of Insurance Ombudsman of the respective area/region for redressal of grievance as per Insurance Ombudsman Rules 2017.

The contact details of the Insurance Ombudsman offices have been provided as Annexure - 1.

Grievance may also be lodged at IRDAI Integrated Grievance Management System: <https://igms.irda.gov.in>

Annexure -1

The contact details of the Insurance Ombudsman offices are as below-

Areas of Jurisdiction	Office of the Insurance Ombudsman
Gujarat, Dadra & Nagar Haveli, Daman and Diu	Office of the Insurance Ombudsman, Jeevan Prakash Building, 6th floor, Tilak Marg, Relief Road, Ahmedabad - 380 001. Tel No: 079 - 25501201/02/05/06. Email: bimalokpal.ahmedabad@ecoi.co.in
Karnataka	Office of the Insurance Ombudsman, Jeevan Soudha Building, PID No. 57-27-N-19 Ground Floor, 19/19, 24th Main Road, JP Nagar, 1st Phase, Bengaluru - 560 078. Tel.: 080 - 26652048 / 26652049 Email: bimalokpal.bengaluru@ecoi.co.in
Madhya Pradesh and Chhattisgarh	Office of the Insurance Ombudsman, Janak Vihar Complex, 2nd Floor, 6, Malviya Nagar, Opp. Airtel Office, Near New Market, Bhopal - 462 003. Tel.: 0755 - 2769201 / 2769202 Fax: 0755 - 2769203 Email: bimalokpal.bhopal@ecoi.co.in
Odisha	Office of the Insurance Ombudsman, 62, Forest park, Bhubneshwar - 751 009. Tel.: 0674 - 2596461 / 2596455 Fax: 0674 - 2596429 Email: bimalokpal.bhubaneswar@ecoi.co.in
Punjab , Haryana, Himachal Pradesh, Jammu and Kashmir, UT of Chandigarh	Office of the Insurance Ombudsman, S.C.O. No. 101, 102 & 103, 2nd Floor, Batra Building, Sector 17 - D, Chandigarh - 160 017. Tel.: 0172 - 2706196 / 2706468 Fax: 0172 - 2708274 Email: bimalokpal.chandigarh@ecoi.co.in
Tamil Nadu, UT-Pondicherry Town and Karaikal (which are part of UT of Pondicherry)	Office of the Insurance Ombudsman, Fatima Akhtar Court, 4th Floor, 453, Anna Salai, Teynampet, CHENNAI - 600 018. Tel.: 044 - 24333668 / 24335284 Fax: 044 - 24333664 Email: bimalokpal.chennai@ecoi.co.in
Delhi	Office of the Insurance Ombudsman, 2/2 A, Universal Insurance Building, Asaf Ali Road, New Delhi - 110 002. Tel.: 011 - 23232481/2321350 4. Email: bimalokpal.delhi@ecoi.co.in
Assam , Meghalaya, Manipur, Mizoram, Arunachal Pradesh, Nagaland and Tripura	Office of the Insurance Ombudsman, Jeevan Nivesh, 5th Floor, Nr. Panbazar over bridge, S.S. Road, Guwahati - 781001 (ASSAM). Tel.: 0361 - 2632204 / 2602205. Email: bimalokpal.guwahati@ecoi.co.in
Andhra Pradesh, Telangana and UT of Yanam - a part of the UT of Pondicherry	Office of the Insurance Ombudsman, 6-2-46, 1st floor, "Moin Court", Lane Opp. Saleem Function Palace, A. C. Guards, Lakdi-Ka-Pool, Hyderabad - 500 004. Tel.: 040 - 67504123 / 23312122. Fax: 040 - 23376599 Email: bimalokpal.hyderabad@ecoi.co.in
Rajasthan	Office of the Insurance Ombudsman, Jeevan Nidhi - II Bldg., Gr. Floor, Bhawani Singh Marg, Jaipur - 302 005. Tel.: 0141 - 2740363 Email: Bimalokpal.jaipur@ecoi.co.in
Kerala , UT of (a) Lakshadweep, (b) Mahe - a part of UT of Pondicherry	Office of the Insurance Ombudsman, 2nd Floor, Pulinat Bldg., Opp. Cochin Shipyard, M. G. Road, Ernakulam - 682 015. Tel.: 0484 - 2358759 / 2359338 Fax: 0484 - 2359336 Email: bimalokpal.ernakulam@ecoi.co.in
West Bengal, UT of Andaman and Nicobar Islands, Sikkim	Office of the Insurance Ombudsman, Hindustan Bldg. Annexe, 4th Floor, 4, C.R. Avenue, KOLKATA - 700 072. Tel.: 033 - 22124339 / 22124340 Fax : 033 - 22124341 Email: bimalokpal.kolkata@ecoi.co.in
Districts of Uttar Pradesh: Laitpur, Jhansi, Mahoba, Hamirpur, Banda, Chitrakoot, Allahabad, Mirzapur, Sonbhadra, Fatehpur, Pratapgarh, Jaunpur, Varanasi, Gazipur, Jalaun, Kanpur, Lucknow, Unnao, Sitapur, Lakhimpur, Bahraich, Barabanki, Raebareli, Sravasti, Gonda, Faizabad, Amethi, Kaushambi, Balrampur, Basti, Ambedkarnagar, Sultanpur, Maharajgang, Santkabirnagar, Azamgarh, Kushinagar, Gorakhpur, Deoria, Mau, Ghazipur, Chandauli, Ballia, Sidharathnagar.	Office of the Insurance Ombudsman, 6th Floor, Jeevan Bhawan, Phase-II, Nawal Kishore Road, Hazratganj, Lucknow - 226 001. Tel.: 0522 - 2231330 / 2231331. Fax: 0522 - 2231310 Email: bimalokpal.lucknow@ecoi.co.in
Goa, Mumbai Metropolitan Region excluding Navi Mumbai & Thane	Office of the Insurance Ombudsman, 3rd Floor, Jeevan Seva Annexe, S. V. Road, Santacruz (W), Mumbai - 400 054. Tel.: 022 - 26106552 / 26106960 Fax: 022 - 26106052 Email: bimalokpal.mumbai@ecoi.co.in
State of Uttarakhand and the following Districts of Uttar Pradesh: Agra, Aligarh, Bagpat, Bareilly, Bijnor, Budaun, Bulandshihar, Etah, Kannauj, Mainpuri, Mathura, Meerut, Moradabad, Muzaffarnagar, Oraiyya, Pilibhit, Etawah, Farrukhabad, Firozbad, Gautam Buddha Nagar, Ghaziabad, Hardoi, Shahjahanpur, Hapur, Shamli, Rampur, Kasganj, Sambhal, Amroha, Hathras, Kanshiramnagar, Saharanpur	Office of the Insurance Ombudsman, Bhagwan Sahai Palace 4th Floor, Main Road, Naya Bans, Sector 15, Distt: Gautam Buddh Nagar, U.P-201301. Tel.: 0120-2514250 / 2514252 / 2514253 Email: bimalokpal.noida@ecoi.co.in
Bihar, Jharkhand.	Office of the Insurance Ombudsman, 1st Floor, Kalpana Arcade Building, Bazar Samiti Road, Bahadurpur, Patna 800 006. Tel.: 0612-2680952. Email: bimalokpal.patna@ecoi.co.in
Maharashtra, Area of Navi Mumbai and Thane excluding Mumbai Metropolitan Region	Office of the Insurance Ombudsman, Jeevan Darshan Bldg., 3rd Floor, C.T.S. No.s. 195 to 198, N.C. Kelkar Road, Narayan Peth, Pune - 411 030. Tel.: 020-41312555. Email: bimalokpal.pune@ecoi.co.in

The updated details of Insurance Ombudsman are also available at:

IRDAI website: <https://www.irdai.gov.in/>

General Insurance Council website: <https://www.gicouncil.in/>

Our Company Website: <https://uiic.co.in/>

From any of the offices of our Company.



UNITED INDIA INSURANCE COMPANY LIMITED

CERTIFICATE OF INSURANCE
PCV 4 WHEELER EXCEEDING 6 OR 3 WHEELER EXCEEDING 17 - PACKAGE POLICY
UIN. IRDAN545RP0048V01199900

(FORM 51 OF CENTRAL MOTOR VEHICLE RULES 1989)

Policy No.	1620003125P111923016	Certificate Number	1620003125P111923016
Customer Id	23515937538	Issuing Office Address	Code 162000
Name of the Insured	MR SAMPAT SUBHASH HEGADKAR	SHIVAM COMPLEX, 1ST FLOOR, S.NO.106/A/8, SHANKAR MATH, PUNE-SOLAPUR ROAD	
Address of the Insured	MARUTI FREIGHT CARRIER RAKHOLIOPPHIRENALUMINIUM SILVASSA 396210 DAMAN DAMAN AND DIU	411013 PUNE MAHARASHTRA	Telephone (020) 29994629, (020) 29994624
Business/Occupation	Housewife	Mobile No.-	*****4888
Effective date of commencement of Insurance for the purpose of Act from 00:00 Hrs on 28/10/2025		Insured's Declared Value ₹ 2750000	
Date of Expiry of the Insurance Midnight on 27/10/2026			
Particulars of Vehicle Insured			

Registration No.		Obsolete Vehicle	Engine No.	Chassis No.	Make/Model	Type of Body	Year of Mfg	HP/Cubic Capacity	Carrying Capacity
Vehicle	Trailer (if any)								
DD - 01 - Y - 9111		No	D71063767	MC1M4AKA7SP002643	FORCE MOTORS LTD. / URBANIA 4400WB FM2.6 CR BSVI.2 AC PS ESP 16D RFS BUS	PASSENGER BUS	2024	2596	17
Registration Authority	Geographical Area							Public / Private	
			Financier Name		Branch	Agreement Type			
DD01 DIU	INDIA		CHOLAMANDLAM INVESTMENT AND FINANCE CO. LTD.		Maharashtra	Hypothecation		Public	

Amount in words: Fifty-one thousand thirty-seven rupees only

Persons or classes of persons entitled to drive:-

Any person including insured :

Provided that a person driving holds an effective driving license at the time of the accident and is not disqualified from holding or obtaining such a license.

Provided also that the person holding an effective Learner's license may also drive the vehicle when not used for the transport of passengers at the time of accident and that such a person satisfies the requirements of Rule 3 of the Central Motor Vehicles Rules, 1989.

Note:- The policy does not cover liability for death, bodily injury or damage as excluded in section 150 (2) (ii) and (iii); (b) and (c) of the Motor Vehicles Act, 1988.

Limitations as to use

The policy covers use only under a permit within the meaning of Motor Vehicles Act, 1988 or such a carriage falling under Subsection 3 of Section 66 of the Motor Vehicles Act, 1988.

The policy does not cover use for:

- Organized Racing
- Pace Making
- Reliability Trials
- Speed Testing
- Use whilst drawing a trailer except the towing (other than for reward) of any one disabled mechanically propelled vehicle

Limits of Liability

Under Section II-I (i) Death or bodily injury in respect of any one accident; As per Motor Vehicles Act 1988

Under Section II-I (ii) Damage to third party property in respect of any one claim or series of claims arising out of one event:

750000 /-

Premium:	43,252.00
IGST(18%):	7,785.00
Stamp Duty:	1.00
Total(Rounded Off):	51,037.00
Receipt Number :	10116200025115621759
Receipt Date:	24/10/2025
DebitNote Number:	
Document Date:	

Agency/Broker Code: BRC0001369
SPARKSHIELD INSURANCE
BROKER PRIVATE LIMITED
Direct Business:
Development Officer Code:

Subject to IMT Endorsement No.s, terms and conditions printed herein / attached hereto 7,21,23,28,38

I/We hereby certify that the policy to which the certificate relates as well as the certificate of insurance are issued in accordance with provisions of Chapter X & XI of M.V Act, 1988.

Date of Issue: 24/10/2025

For and On behalf of
United India Insurance Co. Ltd.

Duly Constituted Attorney

CUSTOMER INFORMATION SHEET

This document provides only key information about your policy. Please refer to Policy document for detailed terms and conditions

Sl No	Title	Description	Policy Clause														
1	Product Name	Passenger Carrying Vehicle Package policy	Policy Schedule														
2.	Unique Identification Number (UIN) allotted by IRDAI	UIN: IRDAN545RP0048V01199900	Policy Schedule														
3.	Structure Basis of Sum Insured (IDV)	Section I : Own Damage - Indemnity based Section II : Liability to Third Parties Section III : Towing Disabled Vehicles - Indemnity based Section IV : Section IV : Personal Accident Cover for Owner cum driver - Benefit based	Policy Schedule														
4.	Interests Insured	Section I : Motor Own Damage - Covers damages to vehicle due to perils listed in the policy Section II : Motor Third Party Liability - Covers Liability towards Third Party Death/Injury and Third Party Property Damage Section III : Towing Disabled Vehicles Section IV : Personal Accident cover for Owner cum Driver - Covers Death and Permanent Total Disablement of the Owner cum driver of the Insured vehicle.	Policy Schedule														
5.	Sum Insured / Motor Insured Declared Value Scope	Section I - Loss of Or Damage To The Vehicle Insured: The IDV of the vehicle (and any fitted accessories) is based on the manufacturer's listed selling price of the brand and model at the start of insurance or renewal, adjusted for depreciation. For vehicles over 5 years old and obsolete models, the IDV is determined by agreement between the insurer and insured. The insured vehicle shall be treated as a CTL if the aggregate cost of retrieval and / or repair of the vehicle, subject to terms and conditions of the policy, exceeds 75% of the IDV of the vehicle. <table><tr><th>Age of Vehicle</th><th>% of Depreciation for Fixing IDV</th></tr><tr><td>Not Exceeding 6 months</td><td>5 %</td></tr><tr><td>Exceeding 6 months but not exceeding 1 year</td><td>15 %</td></tr><tr><td>Exceeding 1 year but not exceeding 2 years</td><td>20 %</td></tr><tr><td>Exceeding 2 years but not exceeding 3 years</td><td>30 %</td></tr><tr><td>Exceeding 3 years but not exceeding 4 years</td><td>40 %</td></tr><tr><td>Exceeding 4 years but not exceeding 5 years</td><td>50 %</td></tr></table> IDV depreciation schedule is as follows: IDV of vehicles beyond 5 years of age and of obsolete models of the vehicles (i.e. models which the manufacturers have discontinued to manufacture) is to be determined on the basis of an understanding between the insurer and the insured. Section II - Liability to Third Party For Third Party Death / bodily injury/Third Party Property Damage Section III - Towing Disabled Vehicles: Whilst the Insured vehicle is being used for the purpose of towing any one disabled mechanically propelled vehicle Section IV- Personal Accident Cover For Owner cum Driver: Benefit payment up to 15 Lakhs.	Age of Vehicle	% of Depreciation for Fixing IDV	Not Exceeding 6 months	5 %	Exceeding 6 months but not exceeding 1 year	15 %	Exceeding 1 year but not exceeding 2 years	20 %	Exceeding 2 years but not exceeding 3 years	30 %	Exceeding 3 years but not exceeding 4 years	40 %	Exceeding 4 years but not exceeding 5 years	50 %	Section I - Loss of or Damage To the Vehicle Insured Section II - Liability to Third Party Section III - Towing Disabled Vehicles: Section IV - Personal Accident Cover for Owner cum Driver (Death and Permanent Total Disablement)
Age of Vehicle	% of Depreciation for Fixing IDV																
Not Exceeding 6 months	5 %																
Exceeding 6 months but not exceeding 1 year	15 %																
Exceeding 1 year but not exceeding 2 years	20 %																
Exceeding 2 years but not exceeding 3 years	30 %																
Exceeding 3 years but not exceeding 4 years	40 %																
Exceeding 4 years but not exceeding 5 years	50 %																
6	Policy Coverage	Section I Loss of or damage to the vehicle insured List of perils covered are as per Policy schedule Section II Legal Liability to Third parties (TP) for personal injury, Death and property damage resulting from accident Section III - Towing Disabled Vehicles Policy will be operative, whilst the Insured vehicle is being used for the purpose of towing any one disabled mechanically propelled vehicle Section IV Compulsory Personal Accident (CPA) Cover for Owner-Driver resulting from accident	Section I - Loss of or Damage To the Vehicle Insured Section II - Liability to Third Party Section III -Towing disabled vehicles Section IV - Personal Accident Cover for Owner-Driver (Death and Permanent Total Disablement)														
7	Add-on covers available	• Nil Depreciation without excess • Engine and Gear Box Protection - Standard & Platinum • Return to Invoice • Consumables • Loss of Key • RSA • EMI protect • NCB Protect • EV Protect *Addons which are Opted by the Insured and which are mentioned in the policy are only applicable	Addons Section														
8	Loss Participation	Deductible applicable: Compulsory excess/Voluntary excess/Imposed excess The Company shall not be liable for each and every claim under	Policy Schedule														

		Section - I (loss of or damage to the vehicle insured) of this Policy in respect of the deductible stated in the schedule.																
		Compulsory Excess: As mentioned in the Policy Schedule.																
9	Major Exclusions	Major Exclusions are as shown below: - any accidental loss damage and/or liability caused sustained or incurred outside the Geographical Area. - any accidental loss damage and/or liability caused sustained or incurred whilst the vehicle insured herein is - being used otherwise than in accordance with the 'Limitations as to Use' - or - being driven by or is for the purpose of being driven by him/her in the charge of any person other than a Driver as stated in the Driver's clause. Detailed list of exclusions are as per policy schedule	General Exclusions															
10	Special Conditions and Warranties	Conditions and warranties are as stated in policy In case of Theft of vehicle, immediate notice should be given to insurance company along-with FIR. Notice should be given to RTO about the theft of vehicle and be guided by claims dealing office to follow theft guidelines. In case of Death of Registered Owner of vehicle, the policy will not lapse immediately but will remain valid for 3 months from the date of death of Registered Owner or expiry of the policy whichever is earlier. In addition to above, detailed Conditions and Warranties are as mentioned in the Policy	Conditions															
11	Admissibility of Claim	Claim should be notified immediately on the date of accident through online intimation, email to the address mentioned in policy or through any other means. Due diligence should be taken by Insured upon occurrence of loss as mentioned in conditions of the policy. Claim will be indemnified in any one of the methods; 1.Repair basis - Indemnity with deduction for depreciation /excess applicable-cashless or reimbursement to Insured 2.Total Loss/CTL basis- Based on the Net of Salvage loss/ Total loss basis after deduction of Wreck value and Excess. 3.Sample Claims Calculation: <table><tr><td>A</td><td>Gross Assessed Liability</td><td>Rs.10,000/-</td></tr><tr><td>B</td><td>Less: Depreciation (if applicable)</td><td>(Rs.3,000/-)</td></tr><tr><td>C</td><td>Net Assessed Liability (A-B)</td><td>Rs.7,000/-</td></tr><tr><td>D</td><td>Less: Compulsory deductible</td><td>(Rs.1,500/-) Based on the compulsory deductible as mentioned in the Policy Schedule)</td></tr><tr><td>E</td><td>Net Payable Amount(C-D)</td><td>Rs.5,500/-</td></tr></table>	A	Gross Assessed Liability	Rs.10,000/-	B	Less: Depreciation (if applicable)	(Rs.3,000/-)	C	Net Assessed Liability (A-B)	Rs.7,000/-	D	Less: Compulsory deductible	(Rs.1,500/-) Based on the compulsory deductible as mentioned in the Policy Schedule)	E	Net Payable Amount(C-D)	Rs.5,500/-	
A	Gross Assessed Liability	Rs.10,000/-																
B	Less: Depreciation (if applicable)	(Rs.3,000/-)																
C	Net Assessed Liability (A-B)	Rs.7,000/-																
D	Less: Compulsory deductible	(Rs.1,500/-) Based on the compulsory deductible as mentioned in the Policy Schedule)																
E	Net Payable Amount(C-D)	Rs.5,500/-																
12	Policy service/ Claim service	- Please contact your Policy issuing office, details of which are mentioned in your Policy Schedule for any assistance in policy - In case of accident, Online intimation of the claim can be given through phone, online through mail to Agent or policy issuing office or through portal. Details of the contact number and mail id are mentioned in the policy. - Surveyor appointment will be done within 24hrs of receiving intimation The following are the Basic Claim documents to be submitted by the insured: Insured has to submit all the relevant documents at the time of taking insurance. List of documents mentioned in the proposal form should be submitted along-with the proposal. Basic Documents to be submitted during proposal acceptance; - Proposal form duly signed by Insured - Vehicle documents of the Insured vehicle/Invoice copy in case of new vehicle - Pollution certificate - KYC document of the Insured - Bank details of the Insured Basic Documents at the time of claim: - Motor Claim Form - claim form may be downloaded from uiic.co.in website - KYC documents if there is any change in ownership - Copy of RC and vehicle documents of the Insured vehicle if there is change in ownership - Copy of Driving License of person driving at the time of accident - FIR in case of TP Injury/Death Case/Theft claim - NOC in case of theft claim Any other specific documents related to the claim																
13	Cancellation	a) The policyholder can cancel the policy at any time during the term, by informing the insurer. In case the policyholder cancels the policy, he/she is not required to give reasons for cancellation. The insurer can cancel the policy only on grounds of established fraud, by giving minimum notice of 7 days to the policy holder. b) Under no circumstances can the insurer cancel the statutory Motor Third Party Liability Insurance or any other compulsory insurance mandated by law except in case of double insurance or total loss c) The insurer shall - i. Refund proportion of premium for unexpired policy period, If the term of the policy is upto one year and there is no claim(s) made during the policy period. ii. Refund premium for the unexpired policy period, in respect of the policy with the term more than one year and the risk coverage for such policy years has not commenced. d) In all cases minimum premium of Rs.100/- will be retained by	Conditions															

		the insurer	
14	Policy Servicing / Grievances Complaints	• Details of company officials: Please contact your Policy issuing office, details of which are mentioned in your Policy Schedule • In case of any grievance, you may contact UIIC through: • a.Website: www.uiic.co.in • b.Toll Free Number: 1800 425 333 33 • c.E-Mail: customercare@uiic.co.in • d.You may also approach the grievance cell at any of our branches with details of the grievance • e.You may lodge a complaint in our Inhouse Grievance portal - UGMS Portal • Alternatively, you may lodge a complaint at the IRDAI Integrated Grievance Management System (https://bimabharosa.irdai.gov.in/)	
15	Obligations of the Policyholder	• Insured is at obligation to disclose all material information in the Proposal form. • In the event of misrepresentation, mis-description or non-disclosure of any material fact by the Insured, the Policy shall be void • Insured can contact our policy issuing office, details of which are mentioned in the policy schedule. (i)To intimate any change to the material information affecting the policy. (ii)Any change in the ownership of the vehicle, any kind of modification in the vehicle/RC which might enhance the risk is considered as material information and should be informed to insurance company for necessary endorsement on policy.	

Legal Disclaimer Note: The information must be read in conjunction with the policy document. In case of any conflict between the CIS and the policy document, the terms and conditions mentioned in the policy shall prevail.

Declaration by the Policy Holder:

I have read the above and confirm having noted details

Place:

Date:

Signature of Policy Holder

*Duplicate copy has to be signed and submitted to the company.

This is a system generated document and any manual alteration / correction / overwriting in the document will make it invalid.